



INVITATION TO APPLY FOR INVERSE STORAGE 2024-2025 TENDER CONDITIONS



UNDER THE RULES OF OPERATION SETTING OUT THE COMMERCIAL TERMS
AND CONDITIONS FOR ACCESS TO AND USE OF A GAS STORAGE FACILITY OF NAFTA a.s.

I. INTRODUCTION

NAFTA, as an operator of the Storage System Facility (hereinafter the “SSO”) invites the market participants to apply for **Inverse Storage**. This Storage Service may be tendered in one or several tranches.

Inverse Storage is a Storage Service provided to the Customer with a full Storage Account at the beginning of the storage period, and the Customer is obligated to end the storage period again with a full Storage Account. The title to natural gas passes onto the Customer at the beginning of the first Gas Day.

The SSO will conclude with successful Applicant(s) the **Gas Storage Agreement – the Inverse Storage** under which the Inverse Storage shall be allocated. Please see the following related documents where the terms and conditions pertaining to this Storage Service are stipulated:

- **Draft of the Gas Storage Agreement – the Inverse Storage**, which shall be concluded between the SSO and the successful Applicant(s);
- **Draft of the Purchase Agreement**, which is attached to the Gas Storage Agreement – the Inverse Storage. The Purchase Agreement governs the title transfer of natural gas back to the SSO at the end of the Storage Service;
- **Rules of Operation** setting out the commercial terms and business conditions for access to and use of a gas storage facility of NAFTA a.s. (hereinafter the “**Rules of Operation**”); and
- **Technical Conditions** of access and connection to the storage facility of NAFTA a.s. (hereinafter the “**Technical Conditions**”).

II. INVERSE STORAGE

The Inverse Storage will consist of the following:

- a) Allocation of the agreed Firm Storage Capacity with adjustable compulsory flows; and
- b) The title transfer of natural gas to the Customer by the SSO (from the SSO's perspective this shall be performed as a sale at the beginning of the provision of the storage service for the nominal fee of five thousand EUR); and
- c) The title transfer of natural gas to the SSO from the Customer (from the SSO's perspective this shall be performed as a back purchase after the end of the provision of the storage service for the same nominal fee of five thousand EUR).

Inverse Storage is offered in the amount of up to **131 040 MWh** in 6 Standard Bundled Units and is provided for the period from **1 October 2024 until 30 September 2025**.

A. STANDARD BUNDLED UNIT (SBU)

PARAMETERS OF 1 BASIC SBU (6 IN TOTAL)

Working Volume	21,840 MWh
Compulsory Injection Rate	5.00 MW
Compulsory Withdrawal Rate	5.00 MW

The Withdrawal Period during which the Customer is obliged to withdraw natural gas from the Storage Facility on flat basis is from 1 October 2024 6:00 AM CEST until 1 April 2025 6:00 AM CEST.

The Injection Period during which the Customer is obliged to inject natural gas into the Storage Facility on flat basis is from 1 April 2025 6:00 AM CEST until 1 October 2025 6:00 AM CEST.

The SSO is entitled to request from the Applicant a bank guarantee or a parent company guarantee, or other adequate form of guarantee based on SSO's own risk assessment. The withdrawal of natural gas may not begin earlier than on the day following the day when the original of the agreed guarantee according to previous sentence has been delivered to the SSO.

The Customer and/or the SSO may request an **adjustment of Compulsory Flows**. The adjustment is subject to approval by the other Party.

For more information, please see the draft Gas Storage Agreement – the Inverse Storage.

B. DELIVERY POINTS

The Applicant can apply for one of the following combinations of Delivery Points per Application.

	WITHDRAWAL OF NATURAL GAS FROM STORAGE FACILITY	INJECTION OF NATURAL GAS INTO STORAGE FACILITY
COMBINATION 1	the Interconnection Point with Transmission System	the Interconnection Point with Transmission System
COMBINATION 2	the Interconnection Point with Distribution System	the Interconnection Point with Transmission System
COMBINATION 3*	the Interconnection Point with Virtual Trading Point Austria	the Interconnection Point with Virtual Trading Point Austria

- The Interconnection Point with Transmission System enables injection from and withdrawal to the transit network of eustream, a.s.
- The Interconnection Point with the Distribution System enables withdrawal into Slovak national grid of SPP-distribúcia, a.s.
- The Interconnection Point with the Virtual Trading Point Austria enables injection and withdrawal from and to VTP Austria via the WAG/MAB interconnector.

* MAB Commodity Rate Fee as defined in the Price List on NAFTA's website applies and is paid by the successful Applicant

III. TENDER INFORMATION

A. REGISTRATION

All Applicants are obliged to register to tender for Inverse Storage as described above by sending an email to storage@nafta.sk.

The SSO will check the KYC status of the Applicant. If the Applicant is approved in the KYC procedure, the SSO will confirm the acceptance of registration, and inform the Applicant about the bank guarantee/parent company guarantee requirements, if needed.

B. APPLICATION PERIOD

- The application period **starts on 31st August 2023 at 10:00 CEST and ends on 31st August 2023 at 13:00 CEST**.
- The Applicants may submit their binding bids using the Application form only during the application period.
- An Applicant may submit maximum two binding and irrevocable Application forms by e-mail.
- All Applicants will be informed about the result of the evaluation of their Application by e-mail within 30 minutes after the end of the application period.

C. APPLICATION FORM

The Applicant shall deliver the Application to storage@nafta.sk within the application period. In the Application form, the Applicant shall specify the following:

- The number of the Standard Bundled Units requested by the Applicant complying with minimum booking requirement of one (1) SBU;
- The price stated in EUR/MWh rounded to two (2) decimal points;
- The selected combination of Delivery Points.

D. AFTER THE APPLICATION PERIOD

I. EVALUATION OF APPLICATIONS

The SSO shall prioritize the Applications in accordance with the Rules of Operation with regard to the proposed price including the cost of selected combination of Delivery Points. If there is no difference between two or more Applications, the pro-rata mechanism shall apply.

The Applicants shall be informed on **the outcome of their Application(s) within 30 minutes** according to the non-discriminatory internal rules, which are set out by the SSO for all Applicants before the application period (hereinafter the "**Internal Rules**").

II. THE SUCCESSFUL APPLICANT(S)

The Applicant to whom the SSO has allocated Inverse Storage shall enter into the Gas Storage Agreement – the Inverse Storage with the SSO.

IV. TEMPORARY AND CLOSING PROVISIONS

A. STORAGE SYSTEM OPERATOR'S RESERVED RIGHTS

- a) The SSO reserves the right to alter the overall tendered volume of Storage Capacity or to not allocate any Storage Capacity at all, based on total volume requested by the Applicants and the parameters of their individual bids.
- b) The SSO has the right to reject an Application if it fails to comply with all the requirements set out in the Rules of Operation, Tender Conditions, and other applicable legal regulations or if the unit price proposed in the Application for the offered Storage Capacity is lower than the minimum price set out in the Internal Rules.
- c) The SSO has the right to request additional information or documentation from the Applicant and to check whether the information about the Applicant is accurate, using third-party sources in the public domain.
- d) The SSO shall have the right to cancel or amend the terms and conditions of this tender or to announce a new tender at any time.

B. WORDS AND EXPRESSIONS

Capitalised terms not defined above in these Tender Conditions shall primarily have the meaning given to them in the Rules of Operations, and otherwise in the Technical Conditions.

C. LANGUAGE

These Tender Conditions are published in English version only.

V. THE CONTACT DETAILS:

NAFTA a.s.

Votrubova 1
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Slovakia
storage@nafta.sk

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VI. ANNEXES

Annex No. 1 – Gas Storage Agreement – the Inverse Storage (including the Purchase Agreement)