



INVITATION TO APPLY FOR INVERSE STORAGE WITH ASSET LOAN 2024 - 2026 AND TENDER CONDITIONS



UNDER THE RULES OF OPERATION SETTING OUT THE COMMERCIAL TERMS AND CONDITIONS FOR ACCESS TO AND USE OF A GAS STORAGE FACILITY OF NAFTA a.s.

I. INTRODUCTION

NAFTA, as an operator of the Storage Facility (hereinafter the “SSO”) invites the market participants to apply for **Inverse Storage with Asset Loan**.

Inverse Storage with Asset Loan is a combined Storage service consisting of the Storage Capacity and the right of the Customer to borrow natural gas from the SSO up to the agreed amount of natural gas and the obligation of the Customer to return the borrowed amount of natural gas (hereinafter referred to as the “**Inverse Storage Loan**”).

The SSO will conclude with the successful Applicant(s) the **Agreement on provision of Inverse Storage with Asset Loan** under which the Inverse Storage Loan shall be allocated. Please see the following related documents, which stipulate the terms and conditions pertaining to this tender and the Storage Service on offer:

- **Draft of the Agreement on provision of Inverse Storage with Asset Loan**, which shall be concluded between the SSO and the successful Applicant(s);
- **Rules of Operation** setting out the commercial terms and conditions for access to and use of the gas storage facility of NAFTA a.s. (hereinafter referred to as the “**Rules of Operation**”); and
- **Technical Conditions** of access and connection to the storage facility of NAFTA a.s. (hereinafter referred to as the “**Technical Conditions**”).

II. INVERSE STORAGE LOAN

The Inverse Storage Loan will consist of the following:

- a) Flexible Storage Capacity provided as Firm Storage Capacity; and
- b) Right of the Customer to borrow natural gas from the SSO up to the agreed amount of natural gas and the obligation of the Customer to return the borrowed amount of natural gas (hereinafter referred to as the "**Asset Loan**").

Inverse Storage Loan is offered in the total amount of **349,440 MWh** for the storage period from **1 July 2024 until 30 June 2026**.

For more information, please see the information below and the draft of the **Agreement on provision of Inverse Storage with Asset Loan**.

A. STANDARD BUNDLED UNIT (SBU)

PARAMETERS OF 1 SBU (32 IN TOTAL)

Working Volume	10,920 MWh
Maximum Withdrawal Rate	4.20 MW
Maximum Injection Rate	5.00 MW

The Withdrawal Rate will be determined by the following Withdrawal Rate Curve:

The Withdrawal Rate will be provided at the level of 100 % of the Maximum Withdrawal Rate when the Available Gas Quantity* at the beginning of a Gas Day is between 100 % - 50 % (including) of the allocated Reserved Gas Quantity*. If the Available Gas Quantity* at the beginning of a Gas Day is between 50 % - 0 % of the allocated Reserved Gas Quantity*, the Withdrawal Rate decreases linearly down to the level of 2.05 MW at 0 % of the Available Gas Quantity*.

The Injection Rate will be available throughout the whole Storage Period on a flat basis.

*as defined in the draft of Agreement on provision of Inverse Storage with Asset Loan

B. DELIVERY POINTS

The Applicant can apply for one Delivery Point combination per Application:

	WITHDRAWAL OF NATURAL GAS FROM STORAGE FACILITY	INJECTION OF NATURAL GAS INTO STORAGE FACILITY
COMBINATION 1	Delivery Point with the Transmission System – Domestic Point	Delivery Point with the Transmission System – Domestic Point
COMBINATION 2	Delivery Point with the Distribution System	Delivery Point with the Transmission System – Domestic Point
COMBINATION 3	Delivery Point with VTP Austria via MAB/WAG	Delivery Point with VTP Austria via MAB/WAG

For detailed information regarding special fees applicable to the use of respective Delivery Points, please refer to NAFTA's Price List.

C. SECURITY

The SSO is entitled to request from the Applicant a Bank Guarantee or a Parent Company Guarantee, or other adequate form of guarantee based on its own risk assessment. The Applicant shall be informed about the details of the required security after the KYC status and financial capability of the Applicant is assessed.

III. TENDER INFORMATION

A. REGISTRATION

All Applicants are obliged to register to tender for Inverse Storage Loan as described above by sending an email to storage@nafta.sk.

The SSO will check the KYC status of the Applicant. If the Applicant is approved in the KYC procedure, the SSO will confirm the acceptance of registration, and inform the Applicant about the Bank Guarantee/Parent Company Guarantee requirements, if needed.

B. APPLICATION PERIOD

- The application period will be announced on SSO's website and will last at least 2 hours.
- The Applicants may submit their binding bids using the Application Form(s) only during the application period.
- An Applicant may submit maximum two binding and irrevocable Application(s) by e-mail.
- All Applicants will be informed about the result of the evaluation of their Application(s) by e-mail within 30 minutes after the end of the application period.

C. APPLICATION FORM

The Applicant shall deliver the Application(s) to storage@nafta.sk within the application period. In the Application Form, the Applicant shall specify the following:

- The number of the Standard Bundled Units requested by the Applicant complying with the minimum booking requirement of one (1) SBU;
- The price for 1 MWh/Storage Period (24 months) of the requested Storage Capacity rounded to two (2) decimal points;
- The selected combination of Delivery Points.

D. AFTER THE APPLICATION PERIOD

I. EVALUATION OF APPLICATIONS

The SSO shall prioritize the Applications in accordance with the Rules of Operation with regard to the proposed price including the cost of selected combination of Delivery Points. If there is no difference between two or more Applications, the pro-rata mechanism shall apply.

The Applicants shall be informed on **the outcome of their Application(s) within 30 minutes** according to the non-discriminatory internal rules, which are set out by the SSO for all Applicants before the application period (hereinafter the "**Internal Rules**").

II. THE SUCCESSFUL APPLICANT(S)

The Applicant to whom the SSO has allocated Inverse Storage Loan shall enter into Agreement on provision of Inverse Storage with Asset Loan with the SSO.

IV. TEMPORARY AND CLOSING PROVISIONS

A. THE STORAGE SYSTEM OPERATOR'S RESERVED RIGHTS

- a) The Storage System Operator reserves the right to alter the overall allocated volume or to not allocate any volume at all based on total volume requested by Applicants and the parameters of their individual bids.
- b) The Storage System Operator has the right to reject an Application if it fails to comply with all the requirements set out in the Rules of Operation, Tender Conditions, and other applicable legal regulations or if the unit price proposed in the Application for the offered Storage Service is lower than the minimum price set out in the Internal Rules.
- c) The Storage System Operator has the right to request additional information or documentation from the Applicant and to check whether the information about the Applicant is accurate, using third-party sources in the public domain.
- d) The Storage System Operator shall have the right to cancel or amend the terms and conditions of this tender or to announce a new tender at any time.

B. WORDS AND EXPRESSIONS

The words and expressions not otherwise defined herein shall bear the meaning defined in the Rules of Operation.

C. LANGUAGE

This Invitation and Tender Conditions are published in English version.

V. THE CONTACT DETAILS:

NAFTA a.s.

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VI. ANNEXES

Annex No. 1 – Agreement on provision of Inverse Storage with Asset Loan.

Annex No. 2 – Application Form